



Illinois Police Officers' Pension Investment Fund

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$12,604,288.96	\$10,575,462.24
Contributions	\$299,200.00	\$1,568,600.00
Withdrawals	(\$90,000.00)	(\$630,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$5,723.25	\$46,057.08
Administrative Expense	(\$214.61)	(\$1,689.51)
Investment Expense	(\$200.96)	(\$1,628.47)
Investment Manager Fees	(\$150.86)	(\$4,257.93)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	(\$776.58)
Realized Gain/Loss	\$7,036.23	\$151,229.15
Unrealized Gain/Loss	\$244,931.93	\$1,367,617.96
Ending Balance	<u>\$13,070,613.94</u>	<u>\$13,070,613.94</u>

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.04%	5.45%	14.28%	12.13%	N/A	N/A	N/A	15.36%	10/03/2022

Returns for periods greater than one year are annualized

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

LAKE VILLA POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: September 30, 2025



Illinois Police Officers' Pension Investment Fund

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$12,604,288.96	\$10,575,462.24
Contributions	\$299,200.00	\$1,568,600.00
Withdrawals	(\$90,000.00)	(\$630,000.00)
Transfers In/Out	\$0.00	\$30.86
Income	\$5,723.25	\$46,026.22
Administrative Expense	(\$214.61)	(\$1,689.51)
Investment Expense	(\$200.96)	(\$1,628.47)
Investment Manager Fees	(\$150.86)	(\$4,257.93)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	(\$776.58)
Realized Gain/Loss	\$7,036.23	\$151,229.15
Unrealized Gain/Loss	\$244,931.93	\$1,367,617.96
Ending Balance	<u>\$13,070,613.94</u>	<u>\$13,070,613.94</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	953,671.152	896,206.967
Unit Purchases from Additions	22,248.212	123,316.702
Unit Sales from Withdrawals	(6,694.350)	(50,298.655)
Ending Units	<u>969,225.014</u>	<u>969,225.014</u>
Period Beginning Net Asset Value per Unit	\$13.216599	\$11.800246
Period Ending Net Asset Value per Unit	\$13.485634	\$13.485634

Performance Summary:

LAKE VILLA POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.04%	5.45%	14.28%	12.13%	N/A	N/A	N/A	12.92%	11/22/2022

Returns for periods greater than one year are annualized

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Statement of Transaction Detail for the Month Ending 09/30/2025

LAKE VILLA POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
09/15/2025	09/16/2025	Redemptions	(90,000.00)	13.444173	(6,694.3500)
09/29/2025	09/30/2025	Contribution	299,200.00	13.448272	22,248.2115



September 2025 Statement Supplement

Cash Flows

Period	Contributions	Withdrawals
September 2025	\$94 million	\$62 million
CY 2025	\$560 million	\$565 million

Expenses Paid

Period	Administrative Expenses	Investment Expenses	Direct Investment Manager Fees
9/1/25	\$240,754.69	\$225,441.16	\$169,234.76
CY 2025	\$1,950,285.94	\$1,876,213.12	\$4,911,859.43

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- Direct Investment Manager Fee includes those fees invoiced and paid by IPOPIF. Other investment manager fees are tracked separately and reported to the Board and disclosed in the Fund’s Annual Comprehensive Financial Report.

Investment Pool Details

Date	Units	Value	Unit Price
8/31/25	1,069,833,902.7071	14,139,565,427.94	13.216599
9/30/25	1,072,185,808.4005	14,459,105,554.65	13.485634

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [IPOPIF Unit and Expense Information.xlsx](#).

Transition Cost Allocation Adjustments

June: Consistent with the IPOPIF [AR 2022-01 Valuation and Cost Rule.pdf](#), to ensure equitable treatment of all participating Article 3 funds, a final true-up allocation of all costs paid using funds from the consolidated IPOPIF investment portfolio from inception through December 31, 2024, was completed in June 2025. Additional details were provided in the June statement supplement.

August: An additional adjustment totaling \$816 was processed in August relating to a small residual transfer. All funds received a proportional credit based their IPOPIF balance. The amounts ranged from \$0.01 to \$22.35.

Resources

- Monthly statement overview: [Link to Statement Overview](#)
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>